

**TRUSTEA SUSTAINABLE TEA FOUNDATION**

The Chambers, 1865 Rajdanga Main Road, 5th Floor, Unit No. 506, Kolkata - 700107, West Bengal

CIN - U85300WB2019NPL232172

Figures in Lakhs

Balance Sheet as at 31 March, 2024

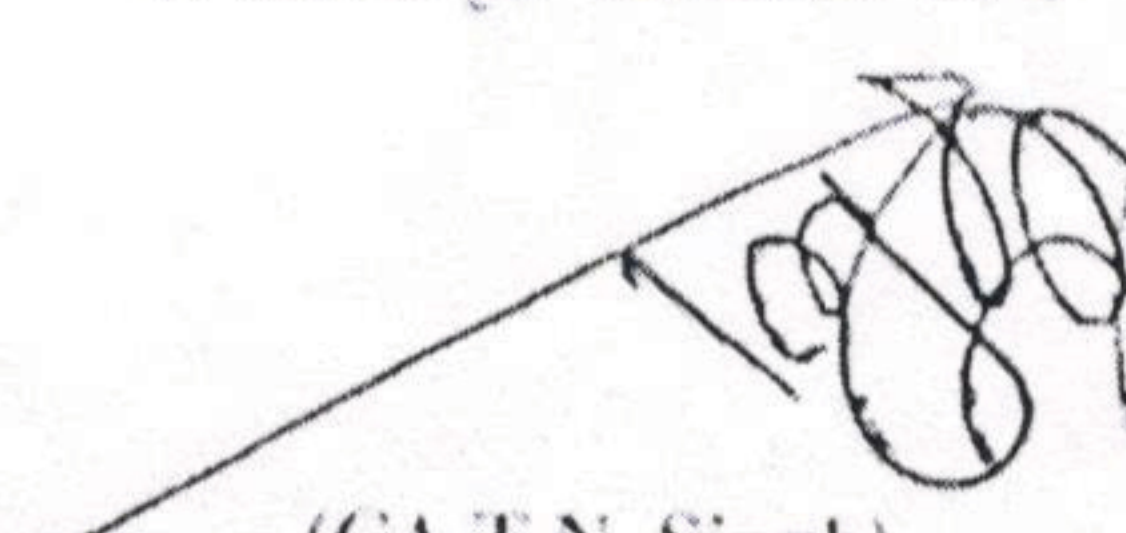
	Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
	(a) Share capital		-	-
	(b) Reserves and surplus	A	120.83	87.32
	(c) Money received against share warrants		-	-
<b>2</b>	<b>Share application money pending allotment</b>		-	-
<b>3</b>	<b>Non-current liabilities</b>			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (net)	C	0.61	-0.04
	(b) Other long-term liabilities		-	-
	(c) Long-term provisions		-	-
<b>4</b>	<b>Current liabilities</b>			
	(a) Short-term borrowings	B	-	-
	(b) Trade payables	D	128.89	173.96
	(c) Other current liabilities	E	21.07	5.72
	(d) Short-term provisions	F	11.87	11.62
	<b>TOTAL</b>		<b>283.26</b>	<b>278.58</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant & Equipments and Intangible Assets			
	(i) Property, Plant & Equipments	G	46.99	2.48
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Long-term loans and advances		-	-
	(d) Other non-current assets	H	2.77	3.12
<b>2</b>	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	I	108.46	38.31
	(d) Cash and cash equivalents	J	111.98	213.37
	(e) Short-term loans and advances		-	-
	(f) Other current assets	K	13.06	21.30
	<b>TOTAL</b>		<b>283.26</b>	<b>278.58</b>
	The accompanying notes are an integral part of the financial statements.	1		

This is the Balance Sheet referred to in our Report of even date

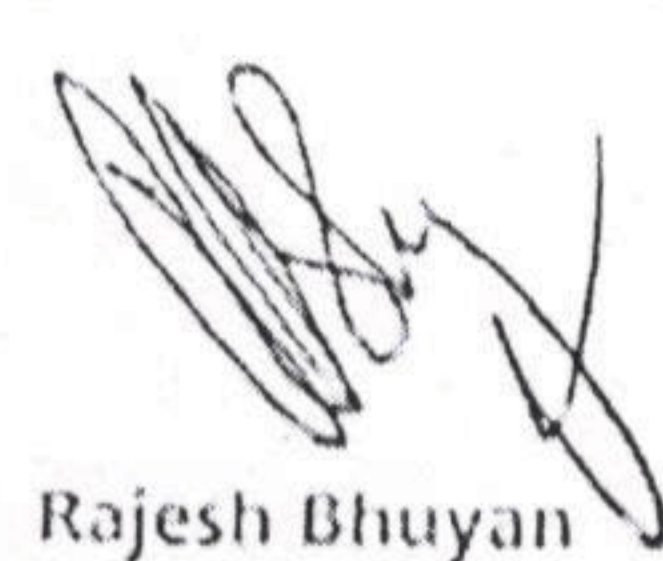
For, NARAYAN SINGH &amp; ASSOCIATES

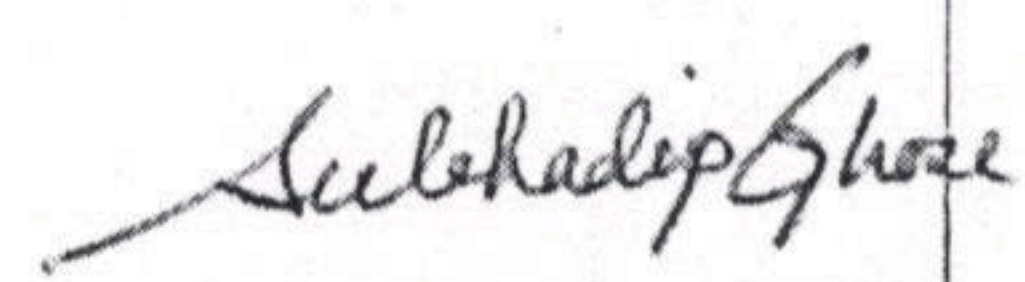
Chartered Accountants

(Firm Regn. No 3286921)

  
 (CA T.N. Singh)  
 Proprietor  
 Membership No 304172


 For and on behalf of Board of Directors of  
 TRUSTEA SUSTAINABLE TEA FOUNDATION

  
 Rajesh Bhuyan  
 DIRECTOR  
 DIN: 08465642

  
 Subhadip Ghose  
 DIRECTOR  
 DIN: 7991195

Place: Kolkata

Date: 20.08.2024



Figures in Lakhs

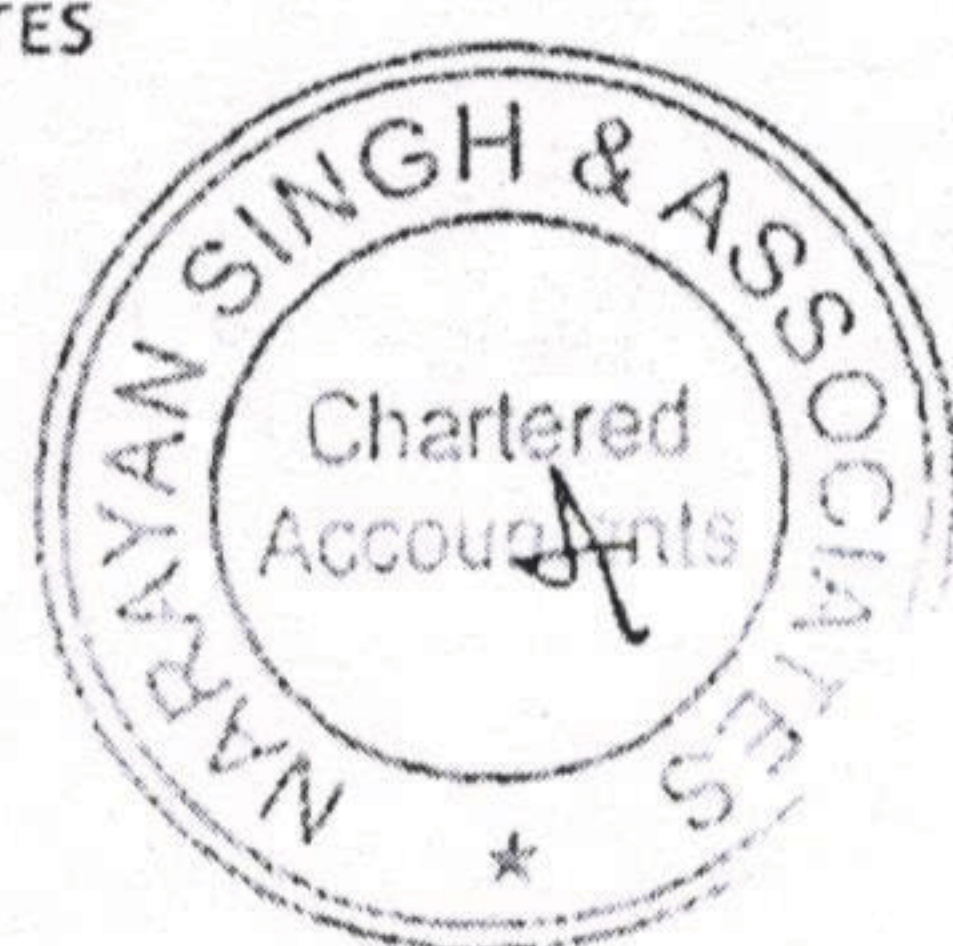
Statement of Income & Expenditure Account for the Period Ended 31 March, 2024

	Particulars	Note No.	As at 31 March, 2024	As at 31 March, 2023
A	Income			
1	Revenue from operations	L	609.41	508.36
2	Other Income		0.91	2.92
3	Total Income (1+2)		610.32	511.28
4	Expenses			
	Cost of materials consumed			
	Purchases of stock in Trade			
	Changes in inventories of finished goods, work-in-progress and stock-in-Trade			
	Employees benefit expense	M	146.90	120.05
	Finance costs			
	Depreciation and amortisation expense	G	3.47	1.25
	Other expenses	N	414.53	347.92
	Total expenses		564.91	469.22
5	Income/ (Expenditure) before exceptional and extraordinary items and tax (3 - 4)		45.41	42.06
6	Exceptional items			
7	Income/ (Expenditure) before extraordinary items and tax (5 + 6)		45.41	42.06
8	Extraordinary items			
9	Income/ (Expenditure) before tax (7 + 8)		45.41	46.44
10	Tax expense:			
	(a) Current tax expense for current year		11.22	11.05
	(b) (Less): MAT credit (where applicable)			
	(c) Current tax expense relating to prior years		0.03	0.04
	(d) Deferred tax expenses		0.65	0.08
	Net current tax expense	C	11.90	11.02
11	Income/ (Expenditure) from continuing operations (9 +10)		33.52	31.04
12	Income/ (Expenditure) for the year (11 + 13)		33.52	31.04
	The accompanying notes are an integral part of the financial statements.	1		

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This is the Income and Expenditure account referred to in our Report of even date

For, NARAYAN SINGH & ASSOCIATES

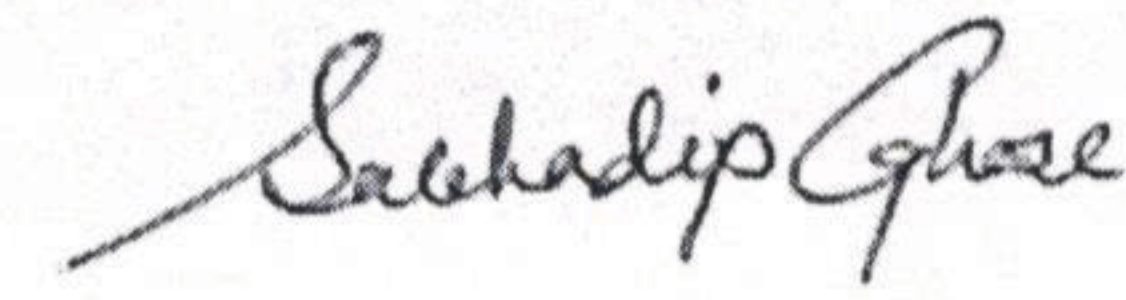
Chartered Accountants  
(Firm Regn. No.328692E)



(CA T.N. Singh)  
Proprietor  
Membership No.304172

For and on behalf of Board of Directors of  
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Rajesh Bhuyan  
DIRECTOR  
DIN: 08465642

  
Subhadip Ghose  
DIRECTOR  
DIN: 7991195

Place: Kolkata  
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Cash Flow Statement for the year ended 31 March, 2024

Particulars	Year ended	Year ended
	31-03-2024	31-03-2023
<b>A. Cash flow from operating activities</b>		
Net Profit before tax	45.41	42.06
Adjustments for:		
Depreciation and amortisation expense	3.47	1.25
Interest Income	-0.91	2.92
Loss on Sale of Assets	-	-
Gain on Sale of Assets	-	-
Finance Cost	-	-
Advance Tax & TDS written off	-	-
Operating Profit/(loss) before working capital changes	47.97	40.39
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets:		
Trade receivables	-70.15	-38.31
Other Current Assets	8.59	0.03
Adjustment for increase/(decrease) in operating liabilities:		
Short-term borrowings	-	-
Trade Payables	-45.08	-12.68
Other Current Liabilities	15.35	-84.10
Short term provisions	0.25	-1.34
Cash generated from operations	-43.07	-96.02
Net income tax (paid) / refunds	-11.82	-19.69
Net cash from / (used in) operating activities <b>[A]</b>	-55	-116
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	-47.98	-2.99
Purchase of Investments	-	-
Sale of Fixed Assets	-	-
Interest Income	0.91	2.92
Net cash from / (used in) investing activities <b>[B]</b>	-47.06	-0.06
<b>C. Cash flow from financing activities</b>		
Share Capital issued	-	-
Long Term Provisions	0.57	-0.04
Long Term Borrowing	-	-
Repayment of loan	-	-
Loans and advances given	-	-
Net cash used in financing activities <b>[C]</b>	0.57	-0.04
Net increase/(decrease) in cash and cash equivalents <b>[A+B+C]</b>	-101.39	-115.82
Cash and cash equivalents at the beginning of the year	213.37	329.18
Cash and cash equivalents at the end of the year	111.98	213.37
Cash and cash equivalents as reported in the Balance Sheet	111.98	213.37

The accompanying notes are an integral part of the financial statements.

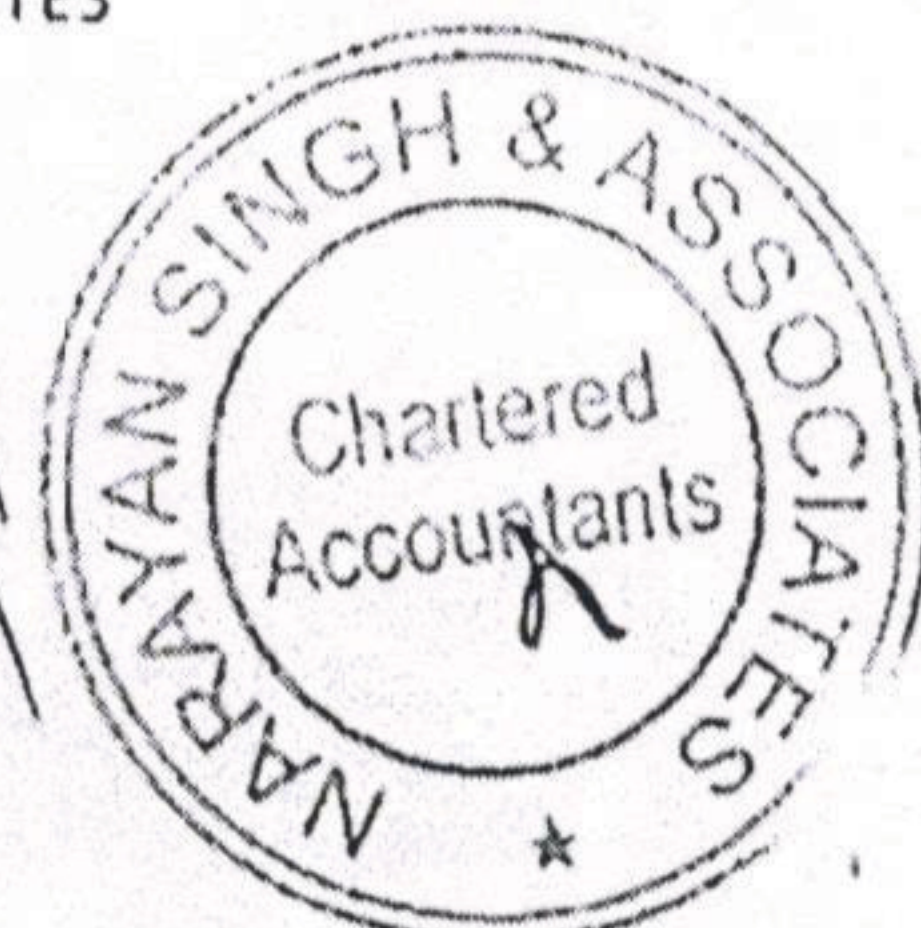
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For, NARAYAN SINGH & ASSOCIATES

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(Firm Regn. No.328692E)

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